

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

North Adams Community Schools (25)

| Object Name | Object | FY 2012 | FY 2013 | FY 2014 | FY 2015 | 4 Year | |
|--|----------------|-------------|-------------|-------------|-------------|------------------------|-----------------------------|
| | | | | | | Compound Annual Growth | Percent Change 2014 to 2015 |
| Student Academic Achievement | | | | | | | |
| Certified Salaries | 110 | \$5,637,325 | \$6,353,563 | \$6,488,094 | \$6,055,820 | 1.8% | -6.7% |
| Non - Certified Salaries | 120 | \$436,687 | \$1,026,742 | \$1,097,359 | \$983,471 | 22.5% | -10.4% |
| Group Health Insurance | 222 | \$901,714 | \$977,088 | \$970,131 | \$805,609 | -2.8% | -17.0% |
| Social Security Certified | 212 | \$422,860 | \$469,692 | \$496,873 | \$430,988 | 0.5% | -13.3% |
| Teacher Retirement Fund, After 7-1-95 | 216 | \$302,729 | \$298,835 | \$340,433 | \$338,157 | 2.8% | -0.7% |
| Operational Supplies | 611 | \$204,863 | \$269,448 | \$227,370 | \$173,017 | -4.1% | -23.9% |
| Public Employees Retirement Fund | 214 | \$62,623 | \$126,104 | \$150,039 | \$137,850 | 21.8% | -8.1% |
| Textbooks | 630 | \$295,776 | \$137,469 | \$4,761 | \$136,364 | -17.6% | 2764.0% |
| Pre-2008 Object Code - Temporary Salaries | 130 | \$87,426 | \$144,192 | \$138,566 | \$120,985 | 8.5% | -12.7% |
| Teacher Retirement Fund, Prior to 7-1-95 | 215 | \$181,195 | \$126,700 | \$133,064 | \$105,727 | -12.6% | -20.5% |
| Licensed Employees | 135 | \$270,357 | \$233,629 | \$449,611 | \$101,082 | -21.8% | -77.5% |
| Social Security Noncertified | 211 | \$33,824 | \$79,395 | \$83,570 | \$74,655 | 21.9% | -10.7% |
| Pupil Services | 313 | \$0 | \$0 | \$0 | \$68,052 | NA | NA |
| Severance/Early Retirement Pay | 213 | \$139,191 | \$88,034 | \$137,564 | \$65,941 | -17.0% | -52.1% |
| Equipment | 730 | \$67,985 | \$83,117 | \$40,570 | \$61,866 | -2.3% | 52.5% |
| Instructional Programs Improvement Services | 312 | \$72,986 | \$88,405 | \$94,667 | \$46,094 | -10.9% | -51.3% |
| Travel | 580 | \$21,338 | \$30,236 | \$33,047 | \$26,719 | 5.8% | -19.1% |
| Other Professional and Technical Services | 319 | \$5,000 | \$16,664 | \$36,783 | \$26,164 | 51.2% | -28.9% |
| Library Books | 640 | \$30,966 | \$29,808 | \$24,910 | \$25,060 | -5.2% | 0.6% |
| Other Group Insurance Authorized by Statute | 224 | \$23,038 | \$26,576 | \$26,393 | \$19,969 | -3.5% | -24.3% |
| Nonlicensed Employees | 136 | \$37,683 | \$36,128 | \$46,275 | \$17,171 | -17.8% | -62.9% |
| Instruction Services | 311 | \$500 | \$650 | \$0 | \$15,904 | 137.5% | NA |
| Services Purch. From School Corp/Ed Service Ag. in State | 591 | \$17,357 | \$8,322 | \$6,572 | \$13,527 | -6.0% | 105.8% |
| Stipends | 131 | \$0 | \$9,033 | \$0 | \$13,377 | NA | NA |
| Group Life Insurance | 221 | \$1,548 | \$4,737 | \$5,035 | \$4,082 | 27.4% | -18.9% |
| Unemployment Insurance | 230 | \$0 | \$0 | \$0 | \$3,700 | NA | NA |
| Other Purchased Services | 593 | \$0 | \$0 | \$0 | \$3,660 | NA | NA |
| Content | 747 | \$13,020 | \$4,998 | \$1,781 | \$3,280 | -29.2% | 84.1% |
| Professional Development | 748 | \$0 | \$0 | \$0 | \$3,044 | NA | NA |
| Other Supplies and Materials | 615, 660 - 689 | \$8 | \$0 | \$0 | \$1,306 | 256.8% | NA |
| Computer Hardware | 741 | \$73,613 | \$24,155 | \$3,348 | \$758 | -68.1% | -77.4% |
| Staff Services | 314 | \$0 | \$0 | \$0 | \$518 | NA | NA |
| Transfer Tuition to Ed. Service Agencies Within State | 564 | \$1,065,388 | \$515 | \$3,488 | \$0 | -100.0% | -100.0% |
| Transfer Tuition - Other | 569 | \$0 | \$0 | \$2,076 | \$0 | NA | -100.0% |
| Workers Compensation Insurance | 225 | \$0 | \$0 | \$35,547 | \$0 | NA | -100.0% |
| Miscellaneous Objects | 876 - 899 | \$527 | \$237 | \$153 | \$0 | -100.0% | -100.0% |
| Other Technology Hardware | 746 | \$45,515 | \$38,485 | \$0 | \$0 | -100.0% | NA |
| Connectivity | 744 | \$8,805 | \$3,454 | \$0 | \$0 | -100.0% | NA |
| Rentals | 440 | \$1,770 | \$0 | \$0 | \$0 | -100.0% | NA |

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

North Adams Community Schools (25)

| Object Name | Object | FY 2012 | FY 2013 | FY 2014 | FY 2015 | 4 Year | |
|---|--------|---------------------|---------------------|---------------------|--------------------|------------------------|-----------------------------|
| | | | | | | Compound Annual Growth | Percent Change 2014 to 2015 |
| Telecommunications Equipment | 745 | \$4,000 | \$0 | \$0 | \$0 | -100.0% | NA |
| Overtime Salaries | 140 | \$6,747 | \$0 | \$0 | \$0 | -100.0% | NA |
| Awards | 875 | \$0 | \$0 | \$12,381 | \$0 | NA | -100.0% |
| Postage and Postage Machine Rental | 532 | \$230 | \$55 | \$0 | \$0 | -100.0% | NA |
| Student Academic Achievement Total | | \$10,474,593 | \$10,736,465 | \$11,090,462 | \$9,883,915 | -1.4% | -10.9% |
| Student Instructional Support | | | | | | | |
| Certified Salaries | 110 | \$791,663 | \$1,205,686 | \$1,220,377 | \$1,273,274 | 12.6% | 4.3% |
| Non - Certified Salaries | 120 | \$227,062 | \$432,230 | \$482,281 | \$476,784 | 20.4% | -1.1% |
| Group Health Insurance | 222 | \$178,398 | \$243,183 | \$259,673 | \$261,824 | 10.1% | 0.8% |
| Other Professional and Technical Services | 319 | \$0 | \$113,745 | \$94,685 | \$125,102 | NA | 32.1% |
| Social Security Certified | 212 | \$58,993 | \$88,847 | \$88,512 | \$95,282 | 12.7% | 7.6% |
| Teacher Retirement Fund, After 7-1-95 | 216 | \$63,580 | \$74,125 | \$80,856 | \$82,426 | 6.7% | 1.9% |
| Public Employees Retirement Fund | 214 | \$33,662 | \$52,818 | \$65,601 | \$66,623 | 18.6% | 1.6% |
| Social Security Noncertified | 211 | \$15,436 | \$30,642 | \$34,162 | \$33,264 | 21.2% | -2.6% |
| Operational Supplies | 611 | \$8,298 | \$26,665 | \$18,241 | \$29,820 | 37.7% | 63.5% |
| Travel | 580 | \$2,801 | \$23,232 | \$27,205 | \$28,955 | 79.3% | 6.4% |
| Teacher Retirement Fund, Prior to 7-1-95 | 215 | \$13,350 | \$19,485 | \$18,855 | \$28,129 | 20.5% | 49.2% |
| Equipment | 730 | \$0 | \$0 | \$5,948 | \$15,607 | NA | 162.4% |
| Severance/Early Retirement Pay | 213 | \$7,245 | \$7,767 | \$9,542 | \$9,117 | 5.9% | -4.5% |
| Postage and Postage Machine Rental | 532 | \$8,832 | \$7,394 | \$8,084 | \$5,982 | -9.3% | -26.0% |
| Other Group Insurance Authorized by Statute | 224 | \$3,986 | \$6,112 | \$5,998 | \$5,386 | 7.8% | -10.2% |
| Repairs and Maintenance Services | 430 | \$0 | \$0 | \$1,791 | \$5,295 | NA | 195.7% |
| Instructional Programs Improvement Services | 312 | \$0 | \$4,250 | \$3,000 | \$5,273 | NA | 75.8% |
| Telephone | 531 | \$0 | \$0 | \$4,396 | \$4,435 | NA | 0.9% |
| Group Life Insurance | 221 | \$550 | \$1,816 | \$1,768 | \$2,075 | 39.4% | 17.4% |
| Pre-2008 Object Code - Temporary Salaries | 130 | \$411 | \$798 | \$94 | \$392 | -1.1% | 316.1% |
| Advertising | 540 | \$0 | \$45 | \$39 | \$45 | NA | 15.0% |
| Nonlicensed Employees | 136 | \$0 | \$0 | \$3,645 | \$0 | NA | -100.0% |
| Dues and Fees | 810 | \$0 | \$174 | \$230 | \$0 | NA | -100.0% |
| Insurance | 520 | \$0 | \$11,844 | \$0 | \$0 | NA | NA |
| Data Processing Services | 316 | \$0 | \$152 | \$630 | \$0 | NA | -100.0% |
| Student Instructional Support Total | | \$1,414,268 | \$2,351,011 | \$2,435,614 | \$2,555,091 | 15.9% | 4.9% |
| Overhead and Operational | | | | | | | |
| Non - Certified Salaries | 120 | \$1,568,792 | \$1,613,876 | \$1,680,307 | \$1,611,928 | 0.7% | -4.1% |
| Operational Supplies | 611 | \$537,969 | \$523,679 | \$422,916 | \$625,035 | 3.8% | 47.8% |
| Food Purchases | 614 | \$756,974 | \$685,553 | \$563,212 | \$582,419 | -6.3% | 3.4% |

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

North Adams Community Schools (25)

| Object Name | Object | FY 2012 | FY 2013 | FY 2014 | FY 2015 | 4 Year | |
|--|----------------|-----------|-----------|-----------|-----------|------------------------|-----------------------------|
| | | | | | | Compound Annual Growth | Percent Change 2014 to 2015 |
| Light and Power - Other Than Heating and Cooling | 625 | \$368,373 | \$363,278 | \$311,456 | \$365,107 | -0.2% | 17.2% |
| Group Health Insurance | 222 | \$378,628 | \$458,090 | \$325,543 | \$297,185 | -5.9% | -8.7% |
| Vehicles | 731 | \$19,000 | \$282,410 | \$301,063 | \$275,917 | 95.2% | -8.4% |
| Public Employees Retirement Fund | 214 | \$224,092 | \$205,286 | \$226,369 | \$226,343 | 0.3% | 0.0% |
| Certified Salaries | 110 | \$179,203 | \$163,707 | \$191,672 | \$202,627 | 3.1% | 5.7% |
| Heating and Cooling for Buildings - Gas | 622 | \$114,093 | \$140,108 | \$200,852 | \$158,997 | 8.7% | -20.8% |
| Social Security Noncertified | 211 | \$118,186 | \$120,993 | \$125,005 | \$116,703 | -0.3% | -6.6% |
| Insurance | 520 | \$180,341 | \$139,039 | \$154,997 | \$102,938 | -13.1% | -33.6% |
| Other Supplies and Materials | 615, 660 - 689 | \$60,533 | \$97,272 | \$62,869 | \$83,972 | 8.5% | 33.6% |
| Water and Sewage | 411 | \$51,705 | \$49,853 | \$58,953 | \$72,138 | 8.7% | 22.4% |
| Staff Services | 314 | \$0 | \$0 | \$14,204 | \$59,390 | NA | 318.1% |
| Equipment | 730 | \$66,852 | \$75,256 | \$55,669 | \$53,929 | -5.2% | -3.1% |
| Other Professional and Technical Services | 319 | \$5,596 | \$7,434 | \$6,319 | \$47,215 | 70.4% | 647.2% |
| Pre-2008 Object Code - Temporary Salaries | 130 | \$49,028 | \$51,530 | \$41,626 | \$44,432 | -2.4% | 6.7% |
| Telephone | 531 | \$45,081 | \$34,509 | \$30,554 | \$30,755 | -9.1% | 0.7% |
| Removal of Refuse and Garbage | 412 | \$21,771 | \$27,661 | \$28,594 | \$29,302 | 7.7% | 2.5% |
| Dues and Fees | 810 | \$17,187 | \$22,241 | \$9,228 | \$28,798 | 13.8% | 212.1% |
| Board of Education Services | 318 | \$29,115 | \$24,665 | \$26,978 | \$16,598 | -13.1% | -38.5% |
| Social Security Certified | 212 | \$13,385 | \$12,289 | \$14,337 | \$14,694 | 2.4% | 2.5% |
| Board Member Compensation | 115 | \$10,000 | \$12,000 | \$14,000 | \$14,600 | 9.9% | 4.3% |
| Repairs and Maintenance Services | 430 | \$13,184 | \$11,708 | \$31,611 | \$14,237 | 1.9% | -55.0% |
| Nonlicensed Employees | 136 | \$42,450 | \$34,907 | \$33,611 | \$12,030 | -27.0% | -64.2% |
| Severance/Early Retirement Pay | 213 | \$13,597 | \$10,987 | \$12,376 | \$11,229 | -4.7% | -9.3% |
| Services Purch. From School Corp/Ed Service Ag. in State | 591 | \$0 | \$4,763 | \$8,700 | \$8,700 | NA | 0.0% |
| Unemployment Insurance | 230 | \$15,524 | \$11,291 | \$1,919 | \$6,983 | -18.1% | 263.8% |
| Teacher Retirement Fund, After 7-1-95 | 216 | \$13,742 | \$10,259 | \$39 | \$6,823 | -16.1% | 17612.7% |
| Group Life Insurance | 221 | \$794 | \$3,076 | \$4,103 | \$5,471 | 62.0% | 33.3% |
| Other Group Insurance Authorized by Statute | 224 | \$6,631 | \$12,050 | \$6,557 | \$5,203 | -5.9% | -20.7% |
| Other Purchased Property Services | 490 - 499 | \$0 | \$5,126 | \$4,308 | \$4,927 | NA | 14.4% |
| Other Communication Services | 533 - 539 | \$3,532 | \$8,856 | \$6,662 | \$4,361 | 5.4% | -34.5% |
| Connectivity | 744 | \$0 | \$2,595 | \$399 | \$4,143 | NA | 937.4% |
| Data Processing Services | 316 | \$2,793 | \$5,587 | \$13,317 | \$3,935 | 8.9% | -70.5% |
| Teacher Retirement Fund, Prior to 7-1-95 | 215 | \$2,509 | \$1,547 | \$5,666 | \$3,674 | 10.0% | -35.2% |
| Travel | 580 | \$12,062 | \$4,905 | \$5,474 | \$3,488 | -26.7% | -36.3% |
| Cleaning Services | 420 | \$0 | \$1,845 | \$2,840 | \$3,335 | NA | 17.4% |
| Postage and Postage Machine Rental | 532 | \$6,339 | \$3,900 | \$4,487 | \$3,152 | -16.0% | -29.7% |
| Rentals | 440 | \$0 | \$0 | \$0 | \$2,174 | NA | NA |
| Advertising | 540 | \$3,882 | \$1,227 | \$925 | \$2,106 | -14.2% | 127.7% |
| Official Bond Premiums | 525 | \$2,445 | \$2,247 | \$2,795 | \$1,608 | -10.0% | -42.5% |
| Other Purchased Services | 593 | \$0 | \$0 | \$0 | \$1,040 | NA | NA |

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

North Adams Community Schools (25)

| Object Name | Object | FY 2012 | FY 2013 | FY 2014 | FY 2015 | 4 Year | |
|--|----------------|--------------------|--------------------|--------------------|--------------------|------------------------|-----------------------------|
| | | | | | | Compound Annual Growth | Percent Change 2014 to 2015 |
| Instructional Programs Improvement Services | 312 | \$6,551 | \$4,770 | \$3,096 | \$980 | -37.8% | -68.3% |
| Bank Service Charges | 871 | \$0 | \$82 | \$0 | \$814 | NA | NA |
| Student Transportation Services | 510 | \$3,142 | \$857 | \$0 | \$0 | -100.0% | NA |
| Miscellaneous Objects | 876 - 899 | \$10,765 | \$1,452 | \$759 | \$0 | -100.0% | -100.0% |
| Workers Compensation Insurance | 225 | \$0 | \$2,659 | \$15,328 | -\$181 | NA | -101.2% |
| Overhead and Operational Total | | \$4,975,841 | \$5,257,424 | \$5,031,694 | \$5,171,251 | 1.0% | 2.8% |
| Non Operational | | | | | | | |
| Redemption of Principal | 831 | \$3,480,000 | \$2,411,354 | \$1,878,752 | \$2,215,255 | -10.7% | 17.9% |
| Interest | 832 | \$663,056 | \$1,580,921 | \$1,724,720 | \$1,431,301 | 21.2% | -17.0% |
| Equipment | 730 | \$518,087 | \$555,266 | \$386,492 | \$616,178 | 4.4% | 59.4% |
| Rentals | 440 | \$548,884 | \$472,053 | \$611,565 | \$550,741 | 0.1% | -9.9% |
| Non - Certified Salaries | 120 | \$338,647 | \$330,261 | \$346,769 | \$322,668 | -1.2% | -7.0% |
| Repairs and Maintenance Services | 430 | \$712,671 | \$682,770 | \$452,929 | \$308,304 | -18.9% | -31.9% |
| Certified Salaries | 110 | \$262,340 | \$295,535 | \$163,149 | \$145,980 | -13.6% | -10.5% |
| Public Employees Retirement Fund | 214 | \$36,891 | \$32,100 | \$36,015 | \$32,521 | -3.1% | -9.7% |
| Social Security Noncertified | 211 | \$25,741 | \$24,984 | \$26,323 | \$24,670 | -1.1% | -6.3% |
| Travel | 580 | \$21,595 | \$23,017 | \$11,653 | \$13,626 | -10.9% | 16.9% |
| Social Security Certified | 212 | \$22,347 | \$23,382 | \$12,897 | \$11,138 | -16.0% | -13.6% |
| Teacher Retirement Fund, After 7-1-95 | 216 | \$12,681 | \$12,002 | \$9,410 | \$8,597 | -9.3% | -8.6% |
| Construction Services | 450 | \$0 | \$0 | \$40,204 | \$7,540 | NA | -81.2% |
| Other Professional and Technical Services | 319 | \$60,936 | \$57,041 | \$3,599 | \$5,660 | -44.8% | 57.3% |
| Instructional Programs Improvement Services | 312 | \$145,265 | \$31,156 | \$13,115 | \$4,787 | -57.4% | -63.5% |
| Group Health Insurance | 222 | \$11,033 | \$11,870 | \$5,813 | \$3,004 | -27.8% | -48.3% |
| Operational Supplies | 611 | \$23,834 | \$21,910 | \$15,409 | \$2,282 | -44.4% | -85.2% |
| Teacher Retirement Fund, Prior to 7-1-95 | 215 | \$14,294 | \$14,339 | \$3,943 | \$1,464 | -43.4% | -62.9% |
| Other Group Insurance Authorized by Statute | 224 | \$1,334 | \$1,208 | \$1,235 | \$783 | -12.5% | -36.6% |
| Other Communication Services | 533 - 539 | \$0 | \$0 | \$0 | \$700 | NA | NA |
| Miscellaneous Objects | 876 - 899 | \$11,164 | \$10,869 | \$811 | \$147 | -66.1% | -81.8% |
| Group Life Insurance | 221 | \$133 | \$325 | \$167 | \$124 | -1.7% | -25.7% |
| Postage and Postage Machine Rental | 532 | \$93 | \$309 | \$0 | \$49 | -14.7% | NA |
| Other Supplies and Materials | 615. 660 - 689 | \$0 | \$1,087 | \$0 | \$0 | NA | NA |
| Land and Easements | 710 | \$0 | \$27,176 | \$0 | \$0 | NA | NA |
| Licensed Employees | 135 | \$27,720 | \$11,514 | \$5,867 | \$0 | -100.0% | -100.0% |
| Nonlicensed Employees | 136 | \$609 | \$287 | \$0 | \$0 | -100.0% | NA |
| Severance/Early Retirement Pay | 213 | \$546 | \$885 | \$50 | \$0 | -100.0% | -100.0% |
| Bank Service Charges | 871 | \$3,637 | \$4,034 | \$0 | \$0 | -100.0% | NA |
| Pupil Services | 313 | \$185,432 | \$279,452 | \$0 | \$0 | -100.0% | NA |
| Contributions & Donations to Outside Organizations | 570 | \$0 | \$0 | \$271 | \$0 | NA | -100.0% |

Trends in School Corporation Expenditures by Object
 Biannual Financial Report Data
 North Adams Community Schools (25)

| Object Name | Object | FY 2012 | FY 2013 | FY 2014 | FY 2015 | 4 Year Compound Annual Growth | Percent Change 2014 to 2015 |
|------------------------------|--------|--------------|--------------|--------------|--------------|-------------------------------------|--------------------------------|
| Non Operational Total | | \$7,128,968 | \$6,917,106 | \$5,751,159 | \$5,707,518 | -5.4% | -0.8% |
| Grand Total | | \$23,993,669 | \$25,262,006 | \$24,308,929 | \$23,317,775 | -0.7% | -4.1% |